



State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd

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Ref: 2625 G.M./SIIDCUL/24

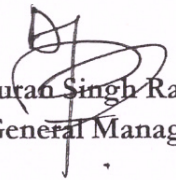
Date: 30/3/2024

OFFICE ORDER

Pursuant to the decision taken by the Board of Directors in its 56th & 57th meeting held on 27-10-2021 & 21-12-2021 respectively and subsequent office order nos. 449 & 450 dated 27-05-2022 issued thereafter regarding the revised payment schedule of lease premium and interest to be charged in case of new allotments of industrial plots & Commercial/ Residential plots in future, the interest at the prescribed rate is to be charged from the allottees in future cases. The prescribed interest rate shall be variable linked/ benchmarked to prevailing Bank Rate announced by Reserve Bank of India time to time and shall be prescribed by SIIDCUL on quarterly basis or as and when needed. Accordingly, the prescribed rate of interest for the period from 1st January 2024 to 31st March, 2024 shall be as below:

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Industrial plots	1 st January, 2024 to 31 st March, 2024	6.75 %	4 %	10.75 %

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Commercial / Residential Land/plots	1 st January, 2024 to 31 st March, 2024	6.75 %	5 %	11.75 %


(Puran Singh Rana)
General Manager

Copy to,

1. Managing Director, SIIDCUL
2. Company Secretary/DGM (Comm.)
3. Architect Planner/AGM(A/c)
4. AGM (IT) – for putting it on our website and software
5. All Regional Managers