

No.3(1)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Package Section)

Udyog Bhawan, New Delhi
Dated: 16th March, 2021

To

The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 56,00,000/- (Rupees Fifty Six lakh only)** as Central Capital Investment Subsidy during the year, 2020-21 in favour of SIIDCUL .

Sir,

I am directed to convey sanction of the President for payment of an amount of **Rs. 56,00,000/- (Rupees Fifty Six lakh only)** to SIIDCUL, 29 IIE Sahastradhara Road (IT Park) Dehradun-248001 for disbursement of subsidy amount **Rs. 1,50,00,000/-** as Central Capital Investment Subsidy during the year, 2020-21 to the 5 beneficiary units of Uttarakhand (as per list enclosed at **Annexure**), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No. 4(1)/2003-SPS dated 6th March, 2003, SIIDCUL has been notified as the nodal agency for routing the disbursal of subsidies/incentives under various schemes provided in the New Industrial Policy issued by DIPP on 7th January, 2003 for the State of Uttarakhand.

3. SIIDCUL vide mail dated 03.03.2021 has informed that Rs. 94.00 lakhs are lying unspent amount as on 31.03.2020. This has been taken into account in the present sanction.

4. The sanctioned amount may be released in favour of State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd. (SIIDCUL), Dehradun to their Bank Account No.33840663604, Name of Account SIIDCUL Equity, state Bank of India, Branch Sachivalaya Deharadun MICR Code : 248002020. IFSC/RTGS Code SBIN0010164 and PAN No. AAHCS7324R.

5. The Total release under this object head, including the present sanction would be Rs. 43.49 crore during the current financial year as against the budget provision as per RE.2020-21 of Rs. 44.96 crore for the financial year 2020-21.

6. The Expenditure is debitable to Demand No. 11 of the Department of Industrial Policy and Promotion for financial year 2020-21 under the following head:

- 2885- Other Outlay on Industries & Minerals (Major Head)
- 02- Development of Backward Areas (Sub Major Head)
- 02.101- Subsidies (Minor Head)
- 15.05 – Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
- 15.05.33 Subsidies

7. Release of the above mentioned amount to SIIDCUL is subject to the following terms and conditions:

- I. SIIDCUL will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. SIIDCUL will scrutinize the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by SIIDCUL from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, SIIDCUL, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 12-C and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, SIIDCUL.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by SIIDCUL to this Department by the 10th day of the month following the end of each quarter.
- VI. SIIDCUL would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. SIIDCUL shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. SIIDCUL would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. SIIDCUL to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of Integrated Finance Wing, Department of Industrial Policy and Promotion, vide their Diary No.52968 /Fin.II dated 11.03.2021 .



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India
Tel. 23062823

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Uttarakhand, Dehradun.
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by SIIDCUL.
5. The Managing Director, SIIDCUL.
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

Annexure

S. No.	Name of Unit	Amount of Capital Investment Subsidy approved (amount in Rs.)
1.	M/s Adoratex	30,00,000.00
2.	M/s Kasatex Home Furnishing	30,00,000.00
3.	M/s Green dot Health Foods Pvt. Ltd.	30,00,000.00
4.	M/s Epack Durable Solution Pvt. Ltd	30,00,000.00
5.	M/s Denso India Pvt. Ltd.	30,00,000.00
