

**STATE INFRASTRUCTURE AND INDUSTRIAL DEVELOPMENT
CORPORATION OF UTTARAKHAND LIMITED (SIIDCUL)**

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No:3609 /SIIDCUL/MD/2020

Date: 25 February, 2020

Office Order

Re: Procedural changes in allotment of Industrial Plot(s)

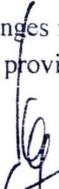
In exercise of delegated powers of the Board and to further ease the process of industrial land allotment by SIIDCUL to interested investors following provisos are hereby made applicable and stand added to "clause 2" of the Allotment Policy/Guidelines with effect from date of this order:-

Provisos to be added:-

"Provided that applicant shall have the option at the time of application itself to indicate maximum two alternate plots, if available, in addition to his first choice and simultaneously bid for those plots as well by quoting additional premium for those, so that in case he is unable to succeed in getting the first choice plot, he can be considered for allotment of the alternate plot(s), if otherwise eligible. In such cases applicant would have to pay Earnest Money deposit (EMD) taking into account the plot area of largest plot from among all plots (first choice plot as well as alternate plots). If he is allotted a smaller plot, any additional EMD amount paid shall be adjusted against land premium to be paid by the applicant/allottee.

Provided further, that in case if a project needs larger land area and the applicant has applied for multiple adjacent plots (two or more) for a single project simultaneously but eventually succeed in getting allotted only one or two plots and not all the required plots, the allotment committee may consider at its discretion allotment of remaining plot(s) if necessary for the project on the condition that such applicant would have to match the highest bid received for the plot. In such cases the original highest bidder may be offered alternate plot, if available. If alternate plot is not allotted to such applicant/bidder or he refuses to accept the alternate plot, in such cases entire EMD as well as processing fee paid by such applicant shall be refunded without making any deduction."

All concerned shall take note of these provisos and accordingly the required changes may be made in the process to enable interested investors/companies take benefit of these provisions in future allotment(s).


(S. A. Murugesan)
28/2/2020
Managing Director

Copy to,

1. Director (Planning)/General Manager / Finance Controller/Company Secretary
2. DGM (Commercial)
3. All Regional Managers / Manager A/C
4. Manager (IT) – for necessary action and placing the order on Company website.