



# State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd

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Website [www.siidcul.com](http://www.siidcul.com)

Ref. No: 175 /MD/SIIDCUL/2023

Date: 18/01/23

## OFFICE ORDER

This is to inform you that the Board of Directors of SIIDCUL in its 59<sup>th</sup> Board Meeting held on 05-12-2022 has given its approval for **One Time Settlement (OTS) for Maintenance Charges by allowing remission of 50% interest accrued till the date of payment of entire dues subject to following conditions:**

1. The allottee shall make the payment of entire O&M dues including interest after allowing deduction of 50% interest amount accrued till the date of payment in one go.

As per the approval accorded by the Board this OTS Scheme shall be valid from the date of issue of this office order till **31<sup>st</sup> March, 2023 only**. Any request received after that date or for payment of O&M dues after above date, this OTS Scheme shall not be valid.

You are therefore directed to disseminate the above decision of Board of Directors, SIIDCUL amongst all the allottees/ units under your respective Regional Offices enabling the allottee/ units to avail the benefits of the Scheme while depositing their dues pertaining to O&M Charges & interest thereon within the stipulated time.

Encl: as above

  
(Rohit Meena)  
Managing Director

### Copy to:

1. General Manager, SIIDCUL
2. Finance Controller, SIIDCUL
3. Company Secretary, SIIDCUL/DGM(Commercial),SIIDCUL
4. All Regional Manager, SIIDCUL – To communicate the outstanding amount duly bifurcating the amount toward O&M & interest thereon separately to all the units within three days of this order
5. AGM-IT – For making necessary changes in the software/portal to ensure effective implementation of the Scheme.