

Uttarakhand Electric Vehicle manufacturing, EV Usage Promotion and related Services Infrastructure Policy 2018

Interest Subsidy

Applicable for 5 years from the date of commercial production, on the term loans availed from scheduled Bank/ financial Institution. Rate of subsidy to be administered asbelow:

For MSMEs – 5-10%

For Heavy Industries – 5%

For Large – 7% (Max. INR 25 Lakhs) , Mega – 7% (Max. INR 35 Lakhs) Ultra Mega – 7% (Max. INR 50 Lakhs)

Electricity Duty Exemption

100% for 5 years from the date of commencement of commercial production

EPF reimbursement

50% reimbursement for 10 years with Ceiling of 2 Crore for units employing 100 or more Skilled/ Semi skilled labour on full time basis

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Stamp Duty exemption

For MSMEs – 50-100% depending on the category (A,B,B+,C & D)
For Heavy Industrial investment: 50%
For Large, Mega & Ultra mega investment: 50%

SGST Reimbursement

For MSME & Large (investment upto INR 50 Crore) - @30% for 5 years after adjustment of input tax credit (for B2C sale)
For investment above INR 50 Crore - @50% for 5 years

Concession of Land Cost in SIIDCUL Industrial area

For Large Industrial investment – 5% (in case of 100% payment at the time of allotment)
For large – 15%, Mega – 25%, Ultra mega – 30%

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Environment Protection Incentives

For Large Projects: 30% (Up to INR 20 Lakhs)
For Large, Mega and Ultra Mega Projects: 30% (Up to INR 50 Lakhs)

EV mobility incentives

100% exemption of stage carriage permit for Commercial vehicles for 5 years from the date of registration
100% exemption from paying Motor Yan Tax for 5 years from the date of registration

Incentives for skill development

For organisation imparting Skill development training in EV/HEV component manufacturing will be entitled for training reimbursement @ INR 1000 per month for 50 trainees