

Mega Industrial and Investment Policy 2015

Categorization of industries for the purpose of quantum of incentives

Category	Units Included
Large Projects	Investments of INR 50 Cr. to INR 75 Cr.
Mega Projects	Investments of INR 75 Cr. to INR 200 Cr.
Ultra Mega Projects	Investments above INR 200 Cr.
Super Ultra Mega Projects	Investments above INR 400 Cr. with employment generation of minimum 400 people

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Coverage:

New & Existing Projects undergoing expansion (falling within notified Industrial Estates / identified industrial land in notified master plan / declared non-agriculture land under section 143: Large projects (INR 50 Cr to INR 75 Cr), Mega Projects (INR 75 Cr to INR 200 Cr), Ultra Mega Projects (Above INR 200 Cr), Super Ultra Mega Projects (Above INR 400 Cr)

Interest Subsidy	<p>7% for 5 years Investment – Interest</p> <p>Large – INR 25 Lakhs Max Mega – INR 35 Lakhs Max Ultra Mega – INR 50 Lakhs Max Super Ultra Mega – INR 75 Lakhs Max</p>	SGST Concession*	<p>Large: 30%</p> <p>Mega / Ultra Mega/ Super Ultra Mega: 50%</p>	Power Assistance**	<p>Reimbursement of INR 1/- per unit on the electricity bill for 5 years from the date of start of commercial production</p> <p>Large – Max INR 50 Lakhs/ Year Mega – Max INR 75 Lakhs / Year Ultra Mega – Max INR 1 Cr/ Year Super Ultra Mega – Max INR 1.50 Cr / year and 100% reimbursement on electric duty for 7 years</p>
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***Power Assistance and Reimbursement of Electricity Duty will not be applicable for units falling under the category of Hotels & Resorts under the Mega Industrial & Investment Policy,*

**The SGST after adjustment of ITC on sale of finished product (B2C) will be reimbursed from the date of commencement of production of the unit for 5 years*

Mega Industrial and Investment Policy 2015

ETP Subsidy	Extra Employment Subsidy	Land Registration Fees	Stamp Duty	Land Rates Rebate
30% (up to 50 lacs)	@ INR 500 P.M. per Male @INR 700 P.M. per Female (Max 10 Yrs)	Land registration fee @INR 1/- per INR 1000/-	50% exemption	Rebate of 15%, 25% and 30% on SIIDCUL prevailing land rate for Large, Mega and Ultra Mega / Super Ultra Mega Projects respectively

**To avail the benefits of this policy, it will be necessary for each unit to employ at least 70% of its total workforce which are a domicile of Uttarakhand*

Mandi Tax : 75% Concession on Mandi Tax for Textile Industries

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Amendment (2018 and 2020) - Highlights

AYUSH & Wellness activities are covered under the policy

Major **Tourism activities** are included in the policy

SGST after adjustment of ITC on sale of finished product (B2C) will be reimbursed

Policy Validity Period is effective from 28th July 2015 and will remain in-force up to 30th June 2020 or till the time new policy is notified